

TOWN OF FORT QU'APPELLE

FINANCIAL STATEMENTS

December 31, 2019

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Deloitte LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor



Administrator

Independent Auditor's Report

To the Mayor and Council of the Town of Fort Qu'Appelle

Opinion

We have audited the financial statements of the Town of Fort Qu'Appelle (the "Town"), which comprise the statement of financial position as at December 31, 2019, and the statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2019, and its results of operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards ("PSAS").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

Chartered Professional Accountants
Regina, Saskatchewan
June 25, 2020

Town of Fort Qu'Appelle
Statement of Financial Position
As at December 31, 2019

Statement 1

	2019	2018
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	3,127,363	2,734,510
Taxes Receivable - Municipal (Note 3)	170,778	170,193
Other Accounts Receivable (Note 4)	394,501	600,360
Land for Resale (Note 5)	60,148	60,148
Other Financial Assets	17,033	21,694
Total Financial Assets	3,769,823	3,586,905
LIABILITIES		
Accounts Payable	366,231	694,627
Deposits	68,024	59,666
Deferred Revenue (Note 7)	52,512	45,835
Long-Term Debt (Note 8)	935,010	1,051,554
Total Liabilities	1,421,777	1,851,682
NET FINANCIAL ASSETS	2,348,046	1,735,223
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	15,103,426	15,347,154
Prepayments and Deferred Charges	111,625	62,616
Total Non-Financial Assets	15,215,051	15,409,770
ACCUMULATED SURPLUS (Schedule 8)	17,563,097	17,144,993

**Town of Fort Qu'Appelle
Statement of Operations
As at December 31, 2019**

Statement 2

	2019 Budget	2019	2018
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	2,671,739	2,770,651	2,750,106
Fees and Charges (Schedule 4, 5)	1,490,700	1,456,699	1,384,793
Conditional Grants (Schedule 4, 5)	72,810	110,041	114,694
Land Sales - Gain (Schedule 4, 5)	5,000	-	11,003
Investment Income and Commissions (Schedule 4, 5)	25,000	64,270	21,442
Other Revenues (Schedule 4, 5)	-	16,605	21,917
Total Revenues	4,265,249	4,418,266	4,303,955
EXPENSES			
General Government Services (Schedule 3)	949,767	1,116,177	939,551
Protective Services (Schedule 3)	300,545	318,942	299,260
Transportation Services (Schedule 3)	908,668	862,076	875,826
Environmental and Public Health Services (Schedule 3)	427,229	380,170	393,897
Planning and Development Services (Schedule 3)	7,000	-	3,888
Recreation and Cultural Services (Schedule 3)	775,733	763,472	771,915
Utility Services (Schedule 3)	763,337	870,404	897,147
Total Expenses	4,132,279	4,311,241	4,181,484
Surplus of Revenues over Expenses before Other Capital Contributions	132,970	107,025	122,471
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	160,423	311,079	836,345
Surplus of Revenues over Expenses	293,393	418,104	958,816
Accumulated Surplus, Beginning of Year	17,144,993	17,144,993	16,186,177
Accumulated Surplus, End of Year	17,438,386	17,563,097	17,144,993

Town of Fort Qu'Appelle
Statement of Change in Net Financial Assets
As at December 31, 2019

Statement 3

	2019 Budget	2019	2018
Surplus of revenues over expenses	293,393	418,104	958,816
(Acquisition) of tangible capital assets	-	(458,845)	(1,943,497)
Amortization of tangible capital assets	-	702,573	690,611
Surplus (Deficit) of capital expenses over expenditures	-	243,728	(1,252,886)
Consumption of supplies inventory	-	-	4,068
Use of prepaid expense	-	(49,009)	33,370
(Deficit) Surplus of expenses of other non-financial over expenditures	-	(49,009)	37,438
Increase (Decrease) in Net Financial Assets	293,393	612,823	(256,632)
Net Financial Assets - Beginning of Year	1,735,223	1,735,223	1,991,855
Net Financial Assets - End of Year	2,028,616	2,348,046	1,735,223

**Town of Fort Qu'Appelle
Statement of Cash Flow
As at December 31, 2019**

Statement 4

	2019	2018
Cash provided by (used in) the following activities		
Operating:		
Surplus of revenues over expenses	418,104	958,816
Amortization	702,573	690,611
	1,120,677	1,649,427
Change in assets/liabilities		
Taxes Receivable - Municipal	(585)	2,442
Other Accounts Receivable	205,859	605,108
Land for Resale	-	(850)
Other Financial Assets	4,661	(21,694)
Accounts Payable	(328,396)	293,141
Deposits	8,358	9,135
Deferred Revenue	6,677	16,328
Other Liabilities	-	(15,414)
Stock and Supplies	-	4,068
Prepayments and Deferred Charges	(49,009)	33,370
Cash provided by operating transactions	968,242	2,575,061
Capital:		
Acquisition of capital assets	(458,845)	(1,943,497)
Cash used in capital transactions	(458,845)	(1,943,497)
Financing:		
Long-term debt issued	-	1,072,653
Long-term debt repaid	(116,544)	(21,099)
Cash (used in) provided by financing transactions	(116,544)	1,051,554
Change in Cash and Temporary Investments during the year	392,853	1,683,118
Cash and Temporary Investments - Beginning of Year	2,734,510	1,051,392
Cash and Temporary Investments - End of Year	3,127,363	2,734,510

Town of Fort Qu'Appelle
Notes to the Financial Statements
As at December 31, 2019

1. Significant Accounting Policies

The financial statements of the Town of Fort Qu'Appelle have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Town are as follows:

- a) **Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Collection of funds for other authorities:** Collection of funds by the Town for school boards are collected and remitted in accordance with relevant legislation.
- c) **Revenue Recognition:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

Fees and charges are recognized when the related services are performed.

Utility revenue is recognized based on the established rates for sewer, water and waste water usage.

Investment income and commissions are recognized in the period when they are earned.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

Town of Fort Qu'Appelle
Notes to the Financial Statements
As at December 31, 2019

1. Significant Accounting Policies - continued

- i) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The Town's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 40 Yrs
Buildings	10 to 60 Yrs
Vehicles & Equipment	
Vehicles	5 to 25 Yrs
Machinery and Equipment	5 to 40 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The Town does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- j) **Landfill Liability:**
The Town does not maintain a waste disposal site.
- k) **Employee Benefit Plans:** Contributions to the Town's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Town's obligations are limited to their contributions.
- l) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the Town:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Town of Fort Qu'Appelle
Notes to the Financial Statements
As at December 31, 2019

1. Significant Accounting Policies - continued

- m) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- n) **Basis of Segmentation/Segment Report:** The Town follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the Town.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Town.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- o) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on December 13, 2018.

- p) **New Accounting Standards:**

Effective January 1, 2019, the Town adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

Future Accounting Standards:

Effective On or After April 1, 2021:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2022:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Town of Fort Qu'Appelle
Notes to the Financial Statements
As at December 31, 2019

2. Cash and Temporary Investments

	2019	2018
Cash	948,170	1,930,401
Temporary Investments	2,179,193	804,109
Total Cash and Temporary Investments	3,127,363	2,734,510

Cash and temporary investments include balances with banks, term deposits, marketable securities and cashable short-term investments.

3. Taxes Receivable - Municipal

	2019	2018
Municipal - Current	48,475	101,332
- Arrears	120,865	62,396
Total municipal taxes receivable	169,340	163,728
School - Current	8,590	3,310
- Arrears	24,064	24,065
Total school taxes receivable	32,654	27,375
Total taxes and grants in lieu receivable	201,994	191,103
Deduct taxes receivable to be collected on behalf of other organizations	(31,216)	(20,910)
Total Taxes Receivable - Municipal	170,778	170,193

4. Other Accounts Receivable

	2019	2018
Federal Government	42,463	109,099
Provincial Government	165,965	311,634
Utility	186,073	191,729
Total Other Accounts Receivable	394,501	612,462
Less: Allowance for Uncollectible	-	(12,102)
Net Other Accounts Receivable	394,501	600,360

5. Land for Resale

	2019	2018
Other Land	60,148	60,148
Total Land for Resale	60,148	60,148

Town of Fort Qu'Appelle
Notes to the Financial Statements
As at December 31, 2019

6. Bank Indebtedness

Credit Arrangements

At December 31, 2019, the Town had lines of credit totaling \$1,600,000 (2018 - \$1,600,000), none of which were drawn. The Town has collateralized in connection with this line of credit a general security agreement and specific personal property.

7. Deferred Revenue

	2019	2018
Prepaid taxes	45,096	39,631
Prepaid utilities	-	3,051
Other	7,416	3,153
Total Deferred Revenue	52,512	45,835

8. Long-Term Debt

The debt limit of the Town is \$3,306,128. The debt limit for the Town has been established by the Saskatchewan Municipal Board (the *Municipalities Act* section 161(2)).

There are three debenture debt repayable with annual installments of i) \$30,039 with an interest rate of 3.55% and maturity date on December 1, 2038; ii) \$90,562 with an interest rate of 3.20% and maturity date on November 1, 2025; and iii) \$30,835 with an interest rate of 3.53% maturity date on March 1, 2021.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2019	-	-	-	151,436
2020	120,439	30,997	151,436	151,436
2021	101,010	27,249	128,259	128,259
2022	96,442	24,159	120,601	120,601
2023	99,586	21,015	120,601	120,601
2024	102,834	17,768	120,602	120,601
Thereafter	414,699	96,410	511,109	511,110
Balance	935,010	217,598	1,152,608	1,304,044

9. Lease Obligations

The Town has operating lease agreements with regards to office and maintenance equipment, with agreements expiring April 2022.

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2020	11,536
2021	11,536
Lease Liability	23,072

10. Pension Plan

The Town is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Town's pension expense in 2019 was \$47,312 (2018 - \$42,665). The benefits accrued to the Town's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Town of Fort Qu'Appelle
Notes to the Financial Statements
As at December 31, 2019

11. Contractual Obligations and Commitments

In 2019, the Town has entered into a contract to complete capital improvements to its new administration building. The remaining cost to complete the improvements is \$32,611.

12. Subsequent Event

Subsequent to the year-end, on March 11 2020, the World Health Organization characterized the outbreak of a strain of the novel coronavirus (“COVID-19”) as a pandemic which has resulted in a series of public health and emergency measures that have been put in place to combat the spread of the virus. The duration and impact of COVID-19 is unknown at this time and it is not possible to reliably estimate the impact that the length and severity of these developments will have on the financial results and condition of the Town in future periods.

Town of Fort Qu'Appelle
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2019

Schedule 1

	2019 Budget	2019	2018
TAXES			
General municipal tax levy	2,090,000	2,093,778	2,090,292
Abatements and adjustments	(9,000)	(7,242)	(9,179)
Discount on current year taxes	(85,000)	(84,610)	(79,799)
Net Municipal Taxes	1,996,000	2,001,926	2,001,314
Potash tax share	-	-	-
Trailer license fees	6,100	6,821	6,821
Penalties on tax arrears	20,000	18,079	23,916
Special tax levy	1,027	1,254	-
Other	-	-	-
Total Taxes	2,023,127	2,028,080	2,032,051
UNCONDITIONAL GRANTS			
Revenue Sharing	415,612	415,612	403,894
Total Unconditional Grants	415,612	415,612	403,894
GRANTS IN LIEU OF TAXES			
Federal	5,000	16,678	16,678
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other (SPM)	25,000	29,981	10,618
Local/Other			
Housing Authority	-	-	18,216
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	28,000	87,676	86,239
Other Government Transfers			
S.P.C. Surcharge	135,000	136,961	140,441
Sask Energy Surcharge	40,000	55,663	41,969
Total Grants in Lieu of Taxes	233,000	326,959	314,161
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	2,671,739	2,770,651	2,750,106

Town of Fort Qu'Appelle
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2019

Schedule 2 - 1

	2019 Budget	2019	2018
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	5,400	4,224	10,699
- Sales of supplies	-	-	-
- Other (cemetery certificates, licenses and other miscellaneous)	28,000	22,736	15,175
Total Fees and Charges	33,400	26,960	25,874
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	5,000	-	11,003
- Investment income and commissions	25,000	64,270	21,442
- Other	-	16,605	21,917
Total Other Segmented Revenue	63,400	107,835	80,236
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	63,400	107,835	80,236
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total General Government Services	63,400	107,835	80,236

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other (Police, fire and pound fees)	72,000	94,128	88,408
Total Fees and Charges	72,000	94,128	88,408
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	72,000	94,128	88,408
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	72,000	94,128	88,408

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	72,000	94,128	88,408

Town of Fort Qu'Appelle
Schedule of Operating and Capital Revenue by Function
As at December 31, 2019

Schedule 2 - 2

	2019 Budget	2019	2018
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other (Ministry of Highway)	10,271	10,271	10,271
Total Conditional Grants	10,271	10,271	10,271
Total Operating	10,271	10,271	10,271
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Transportation Services	10,271	10,271	10,271
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other (transit van)	7,500	7,950	7,639
Total Fees and Charges	7,500	7,950	7,639
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	7,500	7,950	7,639
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other (transit van, recycling)	24,200	43,888	10,089
Total Conditional Grants	24,200	43,888	10,089
Total Operating	31,700	51,838	17,728
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	31,700	51,838	17,728

Town of Fort Qu'Appelle
Schedule of Operating and Capital Revenue by Function
As at December 31, 2019

Schedule 2 - 3

	2019 Budget	2019	2018
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	16,000	22,406	11,050
- Other	-	-	-
Total Fees and Charges	16,000	22,406	11,050
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	16,000	22,406	11,050
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	16,000	22,406	11,050
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	16,000	22,406	11,050

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (advertising, campground and rentals)	328,200	257,868	238,340
Total Fees and Charges	328,200	257,868	238,340
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	328,200	257,868	238,340
Conditional Grants			
- Student Employment	7,000	10,839	8,946
- Local government	8,000	8,000	8,000
- Other (Sask lotteries, donations, etc.)	23,339	37,043	77,388
Total Conditional Grants	38,339	55,882	94,334
Total Operating	366,539	313,750	332,674
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Living Sky Community Development, and donations)	40,830	37,187	98,929
Total Capital	40,830	37,187	98,929
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	407,369	350,937	431,603

Town of Fort Qu'Appelle
Schedule of Operating and Capital Revenue by Function
As at December 31, 2019

Schedule 2 - 4

	2019 Budget	2019	2018
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	228,500	233,269	239,821
- Sewer	762,700	772,094	742,238
- Other	42,400	42,024	31,423
Total Fees and Charges	1,033,600	1,047,387	1,013,482
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	1,033,600	1,047,387	1,013,482
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,033,600	1,047,387	1,013,482
Capital			
Conditional Grants			
- Federal Gas Tax	119,593	252,823	124,277
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	21,069	613,139
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	119,593	273,892	737,416
Restructuring Revenue	-	-	-
Total Utility Services	1,153,193	1,321,279	1,750,898
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	1,753,933	1,958,694	2,390,194
SUMMARY			
Total Other Segmented Revenue	1,520,700	1,537,574	1,439,155
Total Conditional Grants	72,810	110,041	114,694
Total Capital Grants and Contributions	160,423	311,079	836,345
TOTAL REVENUE BY FUNCTION	1,753,933	1,958,694	2,390,194

Town of Fort Qu'Appelle
Total Expenses by Function
As at December 31, 2019

Schedule 3 - 1

	2019 Budget	2019	2018
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	83,200	79,000	56,217
Wages and benefits	386,366	395,905	358,801
Professional/Contractual services	217,700	509,302	420,675
Utilities	41,900	31,791	25,514
Maintenance, materials and supplies	46,500	37,315	40,587
Grants and contributions - operating	3,200	2,600	2,690
- capital	-	-	-
Amortization	44,500	20,819	20,400
Interest	124,401	35,851	6,309
Allowance for uncollectible	2,000	-	8,358
Other (Sask Housing Corp Share)	-	3,594	-
General Government Services	949,767	1,116,177	939,551
Restructuring	-	-	-
Total General Government Services	949,767	1,116,177	939,551

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	158,000	157,961	154,262
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-

Fire protection

Wages and benefits	58,500	60,038	66,088
Professional/Contractual services	4,000	5,544	5,295
Utilities	6,800	7,887	7,490
Maintenance, material and supplies	69,000	40,642	22,383
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	45,463	41,522
Interest	-	-	-
Other (Insurance, membership, and travel)	4,245	1,407	2,220

Protective Services	300,545	318,942	299,260
Restructuring	-	-	-
Total Protective Services	300,545	318,942	299,260

TRANSPORTATION SERVICES

Wages and benefits	293,740	274,293	270,119
Professional/Contractual Services	96,000	36,667	33,419
Utilities	52,550	52,744	52,405
Maintenance, materials, and supplies	436,378	135,464	167,033
Gravel	30,000	26,396	22,637
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	336,512	330,213
Interest	-	-	-
Other	-	-	-

Transportation Services	908,668	862,076	875,826
Restructuring	-	-	-
Total Transportation Services	908,668	862,076	875,826

Town of Fort Qu'Appelle
Total Expenses by Function
As at December 31, 2019

Schedule 3 - 2

	2019 Budget	2019	2018
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	90,724	101,259	97,490
Professional/Contractual services	271,155	244,346	272,304
Utilities	2,300	2,276	2,221
Maintenance, materials and supplies	37,550	17,070	17,529
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Cemetery)	25,500	15,219	4,353
Environmental and Public Health Services	427,229	380,170	393,897
Restructuring	-	-	-
Total Environmental and Public Health Services	427,229	380,170	393,897
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	7,000	-	3,888
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	7,000	-	3,888
Restructuring	-	-	-
Total Planning and Development Services	7,000	-	3,888
RECREATION AND CULTURAL SERVICES			
Wages and benefits	293,806	285,776	278,533
Professional/Contractual services	44,150	43,234	46,120
Utilities	124,388	121,268	137,103
Maintenance, materials and supplies	177,050	132,035	128,720
Grants and contributions - operating	136,339	62,623	62,597
- capital	-	-	-
Amortization	-	118,536	118,842
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Recreation and Cultural Services	775,733	763,472	771,915
Restructuring	-	-	-
Total Recreation and Cultural Services	775,733	763,472	771,915

Town of Fort Qu'Appelle
Total Expenses by Function
As at December 31, 2019

Schedule 3 - 3

	2019 Budget	2019	2018
UTILITY SERVICES			
Wages and benefits	138,412	142,155	137,923
Professional/Contractual services	-	-	3,480
Utilities	476,275	462,689	476,723
Maintenance, materials and supplies	145,700	78,397	98,937
Grants and contributions - operating	-	3,695	-
- capital	-	-	-
Amortization	-	181,243	179,634
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (Travel, Training and Membership)	2,950	2,225	450
Utility Services	763,337	870,404	897,147
Restructuring	-	-	-
Total Utility Services	763,337	870,404	897,147
 TOTAL EXPENSES BY FUNCTION	 4,132,279	 4,311,241	 4,181,484

Town of Fort Qu'Appelle
Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	26,960	94,128	-	7,950	22,406	257,868	1,047,387	1,456,699
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	64,270	-	-	-	-	-	-	64,270
Other Revenues	16,605	-	-	-	-	-	-	16,605
Grants - Conditional	-	-	10,271	43,888	-	55,882	-	110,041
- Capital	-	-	-	-	-	37,187	273,892	311,079
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	107,835	94,128	10,271	51,838	22,406	350,937	1,321,279	1,958,694
Expenses (Schedule 3)								
Wages & Benefits	474,905	60,038	274,293	101,259	-	285,776	142,155	1,338,426
Professional/ Contractual Services	509,302	163,505	36,667	244,346	-	43,234	-	997,054
Utilities	31,791	7,887	52,744	2,276	-	121,268	462,689	678,655
Maintenance Materials and Supplies	37,315	40,642	161,860	17,070	-	132,035	78,397	467,319
Grants and Contributions	2,600	-	-	-	-	62,623	3,695	68,918
Amortization	20,819	45,463	336,512	-	-	118,536	181,243	702,573
Interest	35,851	-	-	-	-	-	-	35,851
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	3,594	1,407	-	15,219	-	-	2,225	22,445
Total Expenses	1,116,177	318,942	862,076	380,170	-	763,472	870,404	4,311,241
(Deficit) Surplus by Function	(1,008,342)	(224,814)	(851,805)	(328,332)	22,406	(412,535)	450,875	(2,352,547)
Taxes and other unconditional revenue (Schedule 1)								2,770,651
Surplus of Revenues over Expenses								418,104

**Town of Fort Qu'Appelle
Schedule of Segment Disclosure by Function
As at December 31, 2018**

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	25,874	88,408	-	7,639	11,050	238,340	1,013,482	1,384,793
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	11,003	-	-	-	-	-	-	11,003
Investment Income and Commissions	21,442	-	-	-	-	-	-	21,442
Other Revenues	21,917	-	-	-	-	-	-	21,917
Grants - Conditional	-	-	10,271	10,089	-	94,334	-	114,694
- Capital	-	-	-	-	-	98,929	737,416	836,345
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	80,236	88,408	10,271	17,728	11,050	431,603	1,750,898	2,390,194
Expenses (Schedule 3)								
Wages & Benefits	415,018	66,088	270,119	97,490	-	278,533	137,923	1,265,171
Professional/ Contractual Services	420,675	159,557	33,419	272,304	3,888	46,120	3,480	939,443
Utilities	25,514	7,490	52,405	2,221	-	137,103	476,723	701,456
Maintenance Materials and Supplies	40,587	22,383	189,670	17,529	-	128,720	98,937	497,826
Grants and Contributions	2,690	-	-	-	-	62,597	-	65,287
Amortization	20,400	41,522	330,213	-	-	118,842	179,634	690,611
Interest	6,309	-	-	-	-	-	-	6,309
Allowance for Uncollectible	8,358	-	-	-	-	-	-	8,358
Restructurings	-	-	-	-	-	-	-	-
Other	-	2,220	-	4,353	-	-	450	7,023
Total Expenses	939,551	299,260	875,826	393,897	3,888	771,915	897,147	4,181,484
(Deficit) Surplus by Function	(859,315)	(210,852)	(865,555)	(376,169)	7,162	(340,312)	853,751	(1,791,290)
Taxes and other unconditional revenue (Schedule 1)								2,750,106
Surplus of Revenues over Expenses								958,816

Town of Fort Qu'Appelle
 Schedule of Tangible Capital Assets by Object
 As at December 31, 2019

Schedule 6

		2019						2018			
		General Assets				Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost										
	Opening Asset costs	1,097,376	729,212	7,446,308	1,861,162	1,267,166	18,986,484	35,138	31,422,846	29,479,349	
	Additions during the year	26,984	-	-	80,945	3,145	151,017	196,754	458,845	1,943,497	
	Disposals and write-downs during the year	-	-	-	-	(10,800)	-	-	(10,800)	-	
	Transfers (from) assets under construction Transfer of Capital Assets related to restructuring	- -	- -	- -	- -	- -	- -	35,138 -	(35,138) -	- -	- -
	Closing Asset Costs	1,124,360	729,212	7,446,308	1,942,107	1,259,511	19,172,639	196,754	31,870,891	31,422,846	
Amortization	Accumulated Amortization Cost										
	Opening Accumulated Amortization Costs	-	312,915	3,973,046	903,758	647,464	10,238,509	-	16,075,692	15,385,081	
	Add: Amortization taken	-	32,717	142,410	102,279	61,671	363,496	-	702,573	690,611	
	Less: Accumulated amortization on disposals Transfer of Capital Assets related to restructuring	- -	- -	- -	- -	(10,800) -	- -	- -	(10,800) -	- -	- -
		Closing Accumulated	-	345,632	4,115,456	1,006,037	698,335	10,602,005	-	16,767,465	16,075,692
	Net Book Value	1,124,360	383,580	3,330,852	936,070	561,175	8,570,634	196,754	15,103,426	15,347,154	

1. Total contributed/donated assets received in 2019 \$ -
2. List of assets recognized at nominal value in 2019 are:
 - Infrastructure Assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
3. Amount of interest capitalized in Schedule 6 \$ -

Town of Fort Qu'Appelle
 Schedule of Tangible Capital Assets by Function
 As at December 31, 2019

Schedule 7

		2019							2018	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	1,163,771	1,144,849	15,351,429	23	-	4,989,852	8,772,922	31,422,846	29,479,349
	Additions during the year	198,844	45,045	86,585	-	-	36,955	91,416	458,845	1,943,497
	Disposals and write-downs during the year	-	-	-	-	-	-	(10,800)	(10,800)	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	1,362,615	1,189,894	15,438,014	23	-	5,026,807	8,853,538	31,870,891	31,422,846
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	128,901	627,526	8,904,654	-	-	2,844,846	3,569,765	16,075,692	15,385,081
	Add: Amortization taken	20,819	45,463	336,512	-	-	118,536	181,243	702,573	690,611
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	(10,800)	(10,800)	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	149,720	672,989	9,241,166	-	-	2,963,382	3,740,208	16,767,465	16,075,692
	Net Book Value	1,212,895	516,905	6,196,848	23	-	2,063,425	5,113,330	15,103,426	15,347,154

Town of Fort Qu'Appelle
Schedule of Accumulated Surplus
As at December 31, 2019

Schedule 8

	2018	Changes	2019
UNAPPROPRIATED SURPLUS	2,284,665	313,505	2,598,171
APPROPRIATED RESERVES			
Public Reserve	417,228	-	417,228
Utility	22,500	-	22,500
Other	125,000	231,783	356,783
Total Appropriated	564,728	231,783	796,511
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	15,347,154	(243,728)	15,103,426
Less: Related debt	(1,051,554)	116,544	(935,010)
Net Investment in Tangible Capital Assets	14,295,600	(127,184)	14,168,416
Total Accumulated Surplus	17,144,993	418,104	17,563,097

Town of Fort Qu'Appelle
 Schedule of Mill Rates and Assessments
 As at December 31, 2019

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	56,870	115,202,960	12,550,000	391,440	32,970,000	236,000	161,407,270
Regional Park Assessment							-
Total Assessment							161,407,270
Mill Rate Factor(s)	6.1000	6.1000	6.1000	6.1000	8.6620		
Total Base/Minimum Tax (generated for each property class)	1,540	842,360	55,290	1,940	128,820		1,029,950
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,887	1,539,268	131,845	4,328	416,450		2,093,778

MILL RATES:	MILLS
Average Municipal*	12.97
Average School*	5.38
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.10

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Town of Fort Qu'Appelle
Schedule of Council Remuneration
As at December 31, 2019

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Jerry Whiting	\$16,800	\$1,468	\$18,268
Councillor	Doug Blatter	\$8,400	\$43	\$8,443
Councillor	Brian Casper	\$8,400	\$6	\$8,406
Councillor	Lee Finishen	\$8,400	\$568	\$8,968
Councillor	Rebecca Hill	\$8,400	\$714	\$9,114
Councillor	Phillip Parfitt	\$8,400	\$193	\$8,593
Councillor	Larry Schultz	\$8,400	\$943	\$9,343
Total		67,200	3,935	71,135

Town of Fort Qu'Appelle
 Schedule of Restructuring
 As at December 31, 2019

Schedule 11

	2019
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Other Financial Assets	-
Accounts Payable	-
Deposits	-
Deferred Revenue	-
Long-Term Debt	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Total Net Carrying Amount Received (Transferred)	-